

Complete Lesson Transcript – Lesson 335 [English]

Kirin: Chinese Learn Online lesson 335 .

Hello everyone , I am Teacher Yang .

Hugo: Hello everyone , I am Teacher Luo .

Adam: And hello, I'm Adam.

Kirin: Welcome to our learning Chinese course .

Hugo: In today's lesson, we are going to listen to an article that describes basic ...

Kirin: Economics .

Adam: Economics.

Hugo: Now in economics , there are a few basic words that we have to know .

Kirin: Supply .

Adam: Supply.

Kirin: Demand .

Adam: Demand.

Kirin: To express / indicate .

Adam: To express or indicate.

Kirin: Balance / Equilibrium .

Adam: Balance or equilibrium.

Hugo: Ok, let's first listen to today's article at a normal speed .

Kirin: According to economics , when doing business , there are two basic aspects that you have to pay attention to , which are supply and demand . In the market , a large supply means that there are many products available to sell to customers . A large demand means that there are many customers who need to buy these products . Normally in the economic market, there is an

equilibrium , which is when supply equals demand . But sometimes if the supply of products is too high , but the demand from customers isn't very big . At this time the price of the product will become cheaper , and the businessmen will begin to use a different method to attract more customers to come buy these products . Now if the supply is too low , but the demand is very big , then the price of products will become expensive . At this time , some customers may feel that the price of the products is too high , and will decide not to buy at this time , as a result, the market demand will naturally be reduced . So when doing business , if you can first research what the demand on the market would be , as well as what the price standard is , you can probably make more money .

Hugo: Let's listen again to today's article at a slowed down speed .

Kirin: According to economics , when doing business , there are two basic aspects that you have to pay attention to , which are supply and demand . In the market , a large supply means that there are many products available to sell to customers . A large demand means that there are many customers who need to buy these products . Normally in the economic market, there is an equilibrium , which is when supply equals demand . But sometimes if the supply of products is too high , but the demand from customers isn't very big . At this time the price of the product will become cheaper , and the businessmen will begin to use a different method to attract more customers to come buy these products . Now if the supply is too low , but the demand is very big , then the price of products will become expensive . At this time , some customers may feel that the price of the products is too high , and will decide not to buy at this time , as a result, the market demand will naturally be reduced . So when doing business , if you can first research what the demand on the market would be , as well as what the price standard is , you can probably make more money .

Hugo: Our premium subscribers can visit our website chineselearnonline.com to see this lesson's English translation . As well, on our website , we will also ask you some questions regarding this article , to see if you really understand the content of this article .

Kirin: See you next time .