

Complete Lesson Transcript – Lesson 328 [English]

Kirin: Chinese Learn Online lesson 328 .

Hello everyone , I am Teacher Yang .

Raphael: Hello everyone , I am Teacher Lai .

Adam: And hello, I'm Adam.

Kirin: Welcome to our learning Chinese course .

Raphael: In the content of the last two lessons , we discussed aspects of investments and financial management . Now in today's lesson , we are going to continue discussing this topic . In the aspects of investments and financial management , no matter whether you are a company or an individual , the two parts you have to focus on are

Kirin: Income .

Adam: The literal meaning of these two characters is “receive enter” and together refers to “Income.”

Kirin: Expenses .

Adam: And that refers to “expenses.”

Raphael: Basically, if you are in business , your final income should be more than your expenses , which represents the money that you earn .

Kirin: This sounds quite simple .

Raphael: Although it sounds simple , in many people's lives or in the management of many companies , they don't pay attention to this aspect . In the end they don't know how to investment or manage their finances .

Kirin: Now in our personal lives , how should we attend to this aspect ?

Raphael: Let's first discuss the aspect of income . Basically if nobody pays you any salary , of course you have to find a way to make money . So in this aspect , what choices do you have ?

Kirin: I could look for a job .

Raphael: Most people make this choice . You can see what your interest is , or see what the university degree you graduated with is , and then look for work related to this area . Now what kind of work is most suitable for yourself ?

Kirin: A job that is suitable for oneself is one that causes no problems in life , has a normal work time , and lets you arrange time for other things and arrange your monthly budget . Because most jobs start and finish work at the same times . As well the salary each month is always the same .

Raphael: Ah, you just spoke of budgets . How do you arrange your budget for each month ?

Kirin: If I already know what my salary for next month is going to be , then I know how much money can be spent , and how to use that money . For example I could first take the money and separate it into a few parts . Such as money for eating , payment for my credit card bill , car loan , as well as other regular expenses etc . This way I can take all the money or the left over money and save it .

Raphael: Very good . So the advantage of a job with a normal start and end period is that you can better arrange your time and money . Now other than the aspect of having a job to earn money , what other opportunities are there to make money ?

Kirin: Do business .

Raphael: Correct . When doing business , you may have more opportunities to make money . As well, if you are your own boss , what may you also have ?

Kirin: Freedom .

Adam: Freedom.

Kirin: But I feel that doing business for myself doesn't necessarily give me more freedom . Since the stress from being a boss is much greater than the stress of being an employee . Sometimes when the work shift ends , you still have to keep thinking about business matters .

Raphael: What you say is correct . This is the reason why most people choose to just be an employee . As well, when doing business , you also have to pay attention to another aspect .

Kirin: Risk .

Adam: The two characters here literally mean “wind and danger,” and together form the word for “risk.”

Raphael: Now when doing business , what risks are there ?

Kirin: Normally when doing business , you have to first prepare some money to buy some facilities . For example you have to find an office , the office needs some tables and chairs . As well, you also have to buy machines that the company needs or products etc . But you don't know if you will have customers who are willing to buy products from you .

Raphael: Correct . As well some business might need a year or two before they begin to really make money . But if in the end your company succeeds , you might make a lot of money . So if you have to first think for a moment if the risk for you is worth it or not . Ok, let's take a moment to review the new words taught today .

Adam: Income.

Kirin: **Income** .

Adam: Expenses or fees.

Kirin: **Expenses** .

Adam: Freedom.

Kirin: **Freedom** .

Adam: Risk.

Kirin: **Risk** .

Raphael: Our premium subscribers can visit our website chineselearnonline-com for more practice .

Kirin: **Keep at it** .