

Complete Lesson Transcript – Lesson 326 [English]

Kirin: Chinese Learn Online lesson 326 .

Hello everyone , I am Teacher Yang .

Raphael: Hello everyone , I am Teacher Lai .

Adam: And hello, I'm Adam.

Kirin: Welcome to our learning Chinese course .

Raphael: In our last lesson , we listened to an article that discussed some aspects of money . In our daily lives , many times we need to use money .

Kirin: Right . Money is important for everyone .

Raphael: That's right . Now today we are going to continue discussing some aspects of money . Let's first take a look at today's first new word .

Kirin: To use / To make use of .

Adam: To use or to make use of.

Raphael: Normally when we buy things , we can use two methods of payment . One type is

Kirin: Cash .

Raphael: Normally when we buy cheaper things, we directly use cash to pay for them . Now the second method is

Kirin: To swipe a credit card .

Adam: The literal meaning here is “swipe card,” which refers to “paying by credit card.”

Raphael: To swipe a card means to use a credit card to pay . Now why do many people like to use credit cards to buy things ?

Kirin: Because credit cards are very convenient , as well, you don't have to carry a lot of money on your body . This makes it much safer .

Raphael: Right . Now why do you find it safer to use a credit card to pay for things ?

Kirin: Because when you use a credit card to buy something, you need your signature . If someone else steals your credit card , it is more difficult for them to write down the exact same signature as yours .

Raphael: Right . Now every month , what will your credit card company mail to you ?

Kirin: Bill / Statement .

Adam: Bill or statement.

Raphael: So in the bill , you can see how much money you spent on credit cards last month . Now if there's no way for you to pay that money, what can you do ? On this occasion, what else do you also have to pay ?

Kirin: Interest on money .

Adam: Interest on money.

Raphael: Ah, so you have to be careful . Since the interest on credit cards is higher . So if you don't pay off all you're the money you spent on credit cards , the money you have to pay will keep increasing . Now if you want to buy a very expensive item , like a car or a house . But you don't have a lot of money , what method can we use to pay for it ?

Kirin: To take a loan .

Adam: To take a loan.

Raphael: Since loans can let us slowly pay off our money every month . As well, if you have good credit , the interest from taking a loan can be much lower than the interest on a credit card . Now if the money in your bank account is more than you need , what can you use this money to do ?

Kirin: To invest .

Adam: To invest.

Raphael: There are many methods of investing . The most basic method is to put all your money in the bank . Then wait for some time , and then receive the little interest that the bank gives you .

Kirin: But this probably isn't a good way to earn money .

Raphael: You're right , but this method is a little safer . Now if you really want to make a lot of money in a short period , you can purchase another type of investment .

Kirin: Stocks .

Adam: Stocks.

Raphael: Now before purchasing stocks , you should first do some research . Otherwise the money you worked so hard to earn can easily disappear . Ok, let's take a moment to review the new words taught today .

Adam: To use or to make use of.

Kirin: To use / To make use of .

Adam: To swipe a credit card.

Kirin: To swipe a credit card .

Adam: Bill or statement.

Kirin: Bill / Statement .

Adam: Interest on money.

Kirin: Interest on money .

Adam: To take a loan.

Kirin: To take a loan .

Adam: To invest.

Kirin: To invest .

Adam: Stocks.

Kirin: Stocks .

Raphael: Ok, our premium subscribers can visit our website chineselearnonline-com for more practice .

Kirin: Keep at it .